

Public Board Finance Report				
Period ending:	31-Dec-20			
	2020-21 Budget	Actual to Date	Projected Year End	Variance
	£	£	£	£
<u>Incoming Resources</u>				
<u>Unrestricted</u>				
Shropshire Council Contract Funding Agreement	162,000	121,500	162,000	-
Public Sector grants	-	-	-	-
	162,000	121,500	162,000	-
<u>Restricted</u>				
Restricted C/F 2019-20 public sector grants	3,733	3,773	3,773	40
Total Income	165,733	125,273	165,773	40
<u>Resources Expended</u>				
<u>Unrestricted</u>				
Shropshire Council contracted delivery	163,366	114,695	146,727	(16,639)
Other unrestricted	-	-	-	-
	163,366	114,695	146,727	(16,639)
<u>Restricted</u>				
Restricted projects	3,106	657	657	(2,449)
Total Expenditure	166,472	115,352	147,384	(19,088)
Net UNRESTRICTED incoming/outgoing funds	(1,366)	6,805	15,273	(16,639)
Net RESTRICTED incoming/outgoing funds	627	3,117	3,117	-
Net incoming/(outgoing) funds	(739)	9,922	18,389	19,129
<i>Volunteer in-kind hours</i>	<i>1,500</i>	<i>168</i>	<i>224</i>	<i>(1,276)</i>
<i>Volunteer in-kind value @ £13.79 per hour</i>	<i>£ 20,685</i>	<i>£ 2,317</i>	<i>£ 3,089</i>	<i>-£ 17,596</i>
<u>Balance Sheet</u>				
	01-Apr-20	31-Dec-20		<i>Balance Sheet Movements</i>
Bank	62,314	45,000		(17,314)
Debtors & Pre-payments	2,280	29,510		27,229
Total Assets	64,594	74,509		9,915
Current Liabilities	(6,657)	(10,423)		(3,766)
Net Assets	57,937	64,086		6,148
<u>Charity Funds</u>				
General Reserves	54,164	54,164		-
Restricted Reserves	3,773			(3,773)
Designated Reserves	-	-		-
Unrestricted period surplus/(deficit)	-	6,805		6,805
Restricted period surplus/(deficit)		3,117		3,117
Total Funds	57,937	64,086		6,148